

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**March 31, 2022**

<b>ASSETS</b>	<b>Accounts</b>	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Debt Service</b>	<b>Capital Outlay</b>	<b>Total Governmental Funds</b>
Cash and cash equivalents	1110	\$ 4,540,597.53	\$ -	\$ -	\$ 1,026,212.69	\$ 5,566,810.22
Investments	1160	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	1170	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	1130	\$ -	\$ -	\$ -	\$ -	-
Other current assets	12XX	\$ -	\$ -	\$ -	\$ -	-
Deposits	1210	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	1140	\$ 12,429.77	\$ -	\$ -	\$ -	12,429.77
Other long-term assets	1400	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>		<b><u>\$ 4,553,027.30</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,026,212.69</u></b>	<b><u>\$ 5,579,239.99</u></b>
<b>LIABILITIES AND FUND BALANCE</b>	<b>1647.04</b>					
<b>Liabilities</b>						
Accounts payable	2120	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	\$ 96,826.07	\$ -	\$ -	\$ -	96,826.07
Deferred revenue	2410	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	2180, 2250, 2310, 2320	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	2230	\$ 431,104.58	\$ -	\$ -	\$ -	431,104.58
Due to SDOC General Fund	2161	\$ 2,900.94	\$ -	\$ -	\$ -	2,900.94
Other liabilities	21XX, 22XX, 23XX	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>		<b><u>530,831.59</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>530,831.59</u></b>
<b>Fund Balance</b>						
Nonspendable	2710					-
Restricted	2720					-
Committed for Capital Outlay	2730	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	2730	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	2740	\$ 99,472.71	\$ -	\$ -	\$ -	99,472.71
Unassigned - 6% minimum	2750001	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	2750	\$ 3,268,549.53	\$ -	\$ -	\$ 1,026,212.69	4,294,762.22
<b>Total Fund Balance</b>		<b><u>4,022,195.71</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,026,212.69</u></b>	<b><u>5,048,408.40</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b><u>\$ 4,553,027.30</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,026,212.69</u></b>	<b><u>\$ 5,579,239.99</u></b>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**March 31, 2022**

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,329.82	\$8,679,905
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE			\$0

	Account Number	General Fund				Special Revenue				Capital Outlay			
		Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>													
<b>FEDERAL SOURCES</b>													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	115,196.04	1,192,400.66	-	%	-	-	-	%
<b>STATE SOURCES</b>													
FEFP	3310	570,121.21	5,409,887.31	7,286,469.89	74%				%	-	-	-	%
Capital outlay	3397	-	-	-	%				%	121,974.00	597,781.00	749,000.00	80%
Class size reduction	3355	95,486.02	914,380.93	1,230,051.00	74%				%	-	-	-	%
School recognition	3361	-	-	-	%				%	-	-	-	%
Other state revenue	33XX	12,680.14	120,388.20	158,225.62	76%				%	-	-	-	%
<b>LOCAL SOURCES</b>													
Interest and Change in FMV on Investment	3430	-	4,333.56	10,000.00	43%				%	-	36.61	-	%
Local capital improvement tax	3413	-	-	-	%				%	-	-	-	%
Other local revenue	34XX	-	13,559.64	122.00	11114%				%	-	151,000.00	151,000.00	100%
<b>Total Revenues</b>		<b>678,287.37</b>	<b>6,462,549.64</b>	<b>8,684,868.51</b>	<b>74%</b>	<b>115,196.04</b>	<b>1,192,400.66</b>	<b>-</b>	<b>%</b>	<b>121,974.00</b>	<b>748,817.61</b>	<b>900,000.00</b>	<b>83%</b>
<b>Expenditures</b>													
Instruction	5000	501,461.20	3,752,576.27	5,410,765.20	69%	40,240.47	728,197.49	-	%				%
Instructional support services	6000	53,684.25	356,771.40	516,256.78	69%	60,725.80	410,615.30		%				%
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%				%				%
General Administration	7200	0.00	-	-	%				%				%
Administrative Fee - 5%		7,406.54	66,754.39	87,430.00	76%				%				%
SDOC Management Fee		-	572,246.57	1,144,493.13	50%				%				%
Audit		1,000.00	13,200.00	13,200.00	100%				%				%
School administration	7300	41,843.76	369,449.06	497,252.26	74%	6,892.55	6,892.55		%				%
Facilities and acquisition	7400	-	-	208,519.50	0%				%	-	233,416.00	291,081.00	80%
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%				%				%
Charter School Capital Outlay-BEFBD		-	(469.25)	749,000.00	0%				%				%
Fiscal services	7500	-	-	-	%				%				%
Food services	7600	1,411.49	2,818.37	4,470.16	63%				%				%
Central services	7700	182.58	1,994.58	3,448.83	58%	1,800.00	14,800.00		%				%
Pupil transportation services	7800	-	-	-	%				%				%
Operation of plant	7900	260.55	39,146.10	77,771.10	50%				%				%
Custodian Salaries		30,263.44	196,614.15	263,558.33	75%				%				%
Utilities		25,196.32	197,951.61	360,000.00	55%				%				%
Operations		478.90	17,925.27	29,549.80	61%				%				%
Maintenance of plant	8100	4,163.09	31,900.55	46,804.24	68%	5,537.22	31,895.32		%				%
Administrative technology services	8200	-	-	-	%				%				%
Community services	9100	-	-	-	%				%				%
Debt service	9200	-	-	-	%				%				%
<b>Total Expenditures</b>		<b>667,352.12</b>	<b>5,618,879.07</b>	<b>9,540,628.13</b>	<b>59%</b>	<b>115,196.04</b>	<b>1,192,400.66</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>233,416.00</b>	<b>291,081.00</b>	<b>80%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>10,935.25</b>	<b>843,670.57</b>	<b>(855,759.62)</b>	<b>-99%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>121,974.00</b>	<b>515,401.61</b>	<b>608,919.00</b>	
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	749,000.00	0%				%				%
Proceeds from Sale of Capital Assets	3700	-	-	-	%				%				%
Transfers out	9700	-	-	-	%				%			(749,000.00)	0%
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>749,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>(749,000.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>		<b>10,935.25</b>	<b>843,670.57</b>	<b>(106,759.62)</b>	<b>-790%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>121,974.00</b>	<b>515,401.61</b>	<b>(140,081.00)</b>	<b>-368%</b>
Fund balances, beginning		4,011,260.46	3,178,525.14	3,178,525.14	100%				%	904,238.69	510,811.08	510,811.08	100%
Adjustments to beginning fund balance		-	-	-	%				%				%
<b>Fund Balances, Beginning as Restated</b>		<b>4,011,260.46</b>	<b>3,178,525.14</b>	<b>3,178,525.14</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>904,238.69</b>	<b>510,811.08</b>	<b>510,811.08</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>\$ 4,022,195.71</b>	<b>\$ 4,022,195.71</b>	<b>\$ 3,071,765.52</b>	<b>131%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,026,212.69</b>	<b>\$ 1,026,212.69</b>	<b>\$ 370,730.08</b>	<b>277%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,329.82	\$8,679,905
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE			\$0

<b>Total Governmental Funds</b>
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	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	115,196.04	1,192,400.66	-	%
<b>STATE SOURCES</b>				
FEFP	570,121.21	5,409,887.31	7,286,469.89	74%
Capital outlay	121,974.00	597,781.00	749,000.00	80%
Class size reduction	95,486.02	914,380.93	1,230,051.00	74%
School recognition	-	-	-	%
Other state revenue	12,680.14	120,388.20	158,225.62	76%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	-	4,370.17	10,000.00	44%
Local capital improvement tax	-	-	-	%
Other local revenue	-	164,559.64	151,122.00	109%
<b>Total Revenues</b>	<b>915,457.41</b>	<b>8,403,767.91</b>	<b>9,584,868.51</b>	<b>88%</b>
<b>Expenditures</b>				
Instruction	541,701.67	4,480,773.76	5,410,765.20	83%
Instructional support services	114,410.05	767,386.70	516,256.78	149%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	0.00	-	-	%
Administrative Fee - 5%	7,406.54	66,754.39	87,430.00	76%
SDOC Management Fee	-	572,246.57	1,144,493.13	50%
Audit	1,000.00	13,200.00	13,200.00	100%
School administration	48,736.31	376,341.61	497,252.26	76%
Facilities and acquisition	-	233,416.00	499,600.50	47%
Maint Reserve Payable to BEFBD	-	-	98,108.80	0%
Charter School Capital Outlay-BEFBD	-	(469.25)	749,000.00	0%
Fiscal services	-	-	-	%
Food services	1,411.49	2,818.37	4,470.16	63%
Central services	1,982.58	16,794.58	3,448.83	487%
Pupil transportation services	-	-	-	%
Operation of plant	260.55	39,146.10	77,771.10	179%
Custodian Salaries	30,263.44	196,614.15	263,558.33	75%
Utilities	25,196.32	197,951.61	360,000.00	55%
Operations	478.90	17,925.27	29,549.80	61%
Maintenance of plant	9,700.31	63,795.87	46,804.24	136%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>782,548.16</b>	<b>7,044,695.73</b>	<b>9,831,709.13</b>	<b>72%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>132,909.25</b>	<b>1,359,072.18</b>	<b>(246,840.62)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(749,000.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>132,909.25</b>	<b>1,359,072.18</b>	<b>(246,840.62)</b>	<b>-551%</b>
Fund balances, beginning	4,915,499.15	3,689,336.22	3,689,336.22	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,915,499.15</b>	<b>3,689,336.22</b>	<b>3,689,336.22</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,048,408.40</b>	<b>\$ 5,048,408.40</b>	<b>\$ 3,442,495.60</b>	<b>147%</b>